



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-553

Agenda Item# G.3.

Agenda Date: 8/5/2024. **Department:** Parks & Recreation
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024-553 Ordinance Amending State, Federal and Other Grants budget of \$263 for Appropriation of Interest Earned

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Prep for grants for closure</u> |

Council District: N/A

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Phil Fleischmann, Ext. 7360

Contact 2 and Phone: Tonya Williams, Ext. 2517

PURPOSE:

To prepare grant account for closure by appropriating the interest earned on the initial deposit of funds received.

BACKGROUND:

Grant funds were received from the State and interest was earned on the funds prior to the grant award being appropriated. Eligible expenses exceeded the project budget, therefore we need to appropriate the interest revenues to reimburse the recipient and use the funds for the awarded purpose.

BUDGET IMPACT:

This ordinance will increase the State, Federal and Other Grants Fund budget by \$263.

ACCOUNT NUMBER:

220-50-5098011

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council adopt the attached budget ordinance appropriating funding in the amount of \$263.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."