



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-509

Agenda Item# H.9.

Agenda Date: 8/5/2024. **Department:** Housing and Neighborhood Development
Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2024 – 509 Ordinance Establishing FY 2024-2025 Grant Project Budget for the Home Investment Partnerships Program Grant

Council Priority: Place an ‘x’ in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Cynthia Blue, Ext. 7376

Contact 2 and Phone: Charla Gaskins, Ext.2761

PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grant funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County.

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using the anticipated FY 2024-2025 HOME awards.

BUDGET IMPACT:

\$1,400,808 in new Federal HOME grant funds will be available to address production of affordable rental housing, homebuyer down payment assistance, and community housing development organizations.

ACCOUNT NUMBER:

Various accounts in Fund 213.

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the attached ordinance to establish a budget for FY 2024-2025 Home Investment Partnerships Program grant.