

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-515

Agenda Item# H.3.

Agenda Date: 8/5/2024**Department:** Housing and Neighborhood Development

Meeting Type: Council Meeting Category: Public Hearing Agenda

Title: 2024 – 515 Resolution Authorizing Submission of the 2024-2025 Annual Action Plan Application for \$5,399,321 US Department of Housing and Urban Development (HUD) Funds

and the Conduct of Program Activities for the 2024-2025 Fiscal Year

| ☐Most Skilled Workforce |
|--|
| ☐Most Connected City |
| ☐ Hub of Recreation and Entertainment |
| Other/Admin Briefly Explain 3 word maximum |
| |
| |

Public Hearing: Yes

Advertising Date/By: 7/3/2024

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PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grant funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County. After City Council approval, the Annual Action Plan is due to HUD by August 15, 2024.

Click here to view the 2024-2025 Annual Action Plan.

2024-2025 Annual Action Plan

Click here to view the 2024-2025 Funding Chart.

2024-2025 Funding Chart

Click here to view the PowerPoint presentation for Council meeting.

2024-2025 Annual Action Plan PowerPoint Presentation

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using anticipated FY 2024-2025 awards from the follow sources: Community Development Block Grant (CDBG) \$2,512,473

Emergency Solutions Grant (ESG) \$211,952

Housing Opportunities for Persons with AIDS (HOPWA) \$1,274,088

HOME Investments Partnerships Program (HOME) \$1,400,807

BUDGET IMPACT:

\$5,149,320 in new Federal HUD grant funds and an estimated \$250,000 in program income for a total of \$5,399,321 will be available to address affordable housing and community revitalization needs in Greensboro.

ACCOUNT NUMBER:

Various accounts in Funds 212, 213, and 220.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council conduct a public hearing to receive comments on the proposed FY 2024-2025 Annual Action Plan application and adopt the attached resolution to authorize the submission of federal programs and funding applications to HUD.