

ORDINANCE AMENDING THE FY 2023-2024 HOTEL MOTEL OCCUPANCY TAX  
 FUND, FY 2023 -2024 COLISEUM OPERATING FUND AND TANGER CENTER  
 CAPITAL PROJECT FUNDS FOR REIMBURSEMENTS FOR CAPITAL ITEMS  
 AND MAINTENANCE TO PREPARE FOR TRANSITION TO PRIVATE  
 MANAGEMENT AND TO PREPARE TANGER CAPITAL PROJECT  
 FUND FOR CLOSEOUT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

**Section 1**

That the FY 2023-2024 Hotel Motel Occupancy Tax Fund 206 Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
206-10-1011001.6521	Transfer to Coliseum Fund	<u>\$4,500,000</u>
	Total	\$4,500,000

And, that the following revenue finance these appropriations:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
206-NC-NC.8900	Appropriated Fund Balance	<u>\$4,500,000</u>
	Total	\$4,500,000

**Section 2**

That the FY 2023-2024 Coliseum Fund 521 Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
521-75-7510001.5613	Maintenance & Repair- Buildings	\$3,085,000
521-75-7510001.4110	Salaries	\$1,221,745
521-75-7510001.4510	Fringe Benefits - FICA	\$71,505
521-75-7510001.4520	Fringe Benefits – Pension	<u>\$121,750</u>
	Total	\$4,500,000

And, that the following revenue finance these appropriations:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
521-NC-NC.9206	Transfer from Hotel Motel Occ.Tax Fund	<u>\$4,500,000</u>
	Total	\$4,500,000

**Section 3**

That the Tanger Performing Arts Construction Fund 527 Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
527-NC-NC.6523	Transfer to Tanger Capital Improve. Fund	<u>\$47,490</u>
	Total	\$47,490

And, that the following revenue finance these appropriations:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
527-NC-NC.8900	Appropriated Fund Balance	<u>\$47,490</u>
	Total	\$47,490

#### **Section 4**

That the Tanger Performing Arts Capital Improvement Fund 523 Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
523-75-7521001.6013	Buildings	<u>\$47,490</u>
	Total	\$47,490

And, that the following revenue finance these appropriations:

<b>Account</b>	<b>Description</b>	<b>Amount</b>
523-NC-NC.9527	Transfer from Tanger Performing Arts Fund	<u>\$47,490</u>
	Total	\$47,490

#### **Section 5**

And, that this ordinance should become effective upon adoption.