



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-397

Agenda Item# I.1.

Agenda Date: 6/4/2024. **Department:** Economic Development

Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2024 – 397 Ordinance to Annex Territory to the Downtown Business Improvement District – Second Vote

Council Priority: Place an ‘x’ in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input checked="" type="checkbox"/> Easiest Place to Do Business | <input checked="" type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 2, 3

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Chris Wilson, Ext. 2002

Contact 2 and Phone: Marshall Yandle, Ext. 2434

PURPOSE:

The City of Greensboro has received petitions for 5 properties to be annexed into the Downtown Business Improvement District, a municipal service district. Pursuant to NCGS § 160A-538, City Council must hold a public hearing and vote at two separate meetings

BACKGROUND:

The Downtown Business Improvement District (“BID”) is a municipal service district adopted in accordance with Article 23 of Chapter 160A of the North Carolina General Statutes. The BID was created for the purpose of downtown revitalization which includes: improvements, services, functions, promotions, and developmental activities intended to further the public health, safety, welfare, convenience, and economic well-being of the central city or downtown area. Examples of downtown revitalization projects include: improvements to infrastructure, improvements to reduce crime, providing city services or functions in addition to or to a greater extent than those provided and maintained for the entire city, sponsoring festivals and markets in the downtown area, promoting business investment, coordinating public and private actions, and developing and issuing publications on the downtown area. Properties located within the BID pay an additional property tax of \$0.09 per \$100 assessed. Downtown Greensboro Inc. (DGI) is currently contracted with the City to manage the BID and provide the additional services needed downtown.

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

Pursuant to NCGS § 160A-538(b), City Council may extend by annexation the boundaries of the BID service district when one hundred percent (100%) of the real property owners of the area to be annexed have petitioned Council for annexation. The City has self-petitioned or received petitions from the following property owners and parcels:

- Black Rhino Capital Group, LLC – 313 W. Fisher Ave – Parcel #675
- GSO 2 Realty Group, LLC – 423 N. Edgeworth St – Parcel #1733
- North Eugene Partners II, LLC – 600 N. Eugene St – Parcel #690
- City of Greensboro – 706 W. Friendly Ave – Parcel #3925
- City of Greensboro – 200 E. Gate City Blvd – Parcel #1156

As required before the public hearing, staff has prepared a report containing (1) a map of the service district, showing the present and proposed boundaries, (2) a statement showing that the areas to be annexed meet the standards and requirements for annexation by petition, and (3) a plan for extending services to the areas to be annexed.

Additional information can be found in the Staff Report.

Subsequent to the public hearing at the May 21, 2024 meeting, City Council voted to pass the ordinance.

BUDGET IMPACT:

If City Council passes the ordinance, then the above referenced properties will pay an additional tax beginning on July 1, 2024. The taxable properties are currently assessed at \$2,691,300. Approximately \$2,422.17 in additional BID revenue would be generated if all petitions are granted.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council hold the required second vote and adopt the ordinance