



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-469

Agenda Item# G.11.

Agenda Date: 7/9/2024 **Department:** Financial & Administrative Services
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024-469 Ordinance Amending State, Federal and Other Grants budget of \$35,785 for Appropriation of Sales Tax and Interest Earned

Council Priority: Place an 'x' in the box.

- | | |
|----------------------------------------------------------|--------------------------------------------------------------------------------|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Prep Grants for closure</u> |

Council District: ALL

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Marlene Druga, Ext. 2094

Contact 2 and Phone: Sam Johnson, Ext. 2893

PURPOSE:

To prepare grant accounts for closure by appropriating the sales tax and interest earned on these programs.

BACKGROUND:

All of the projects had sales tax on materials recorded or interest earned in the grant accounts. Eligible expenses exceeded the project budgets, therefore we need to appropriate the sales tax revenues and interest earned to reimburse the City for these expenses.

BUDGET IMPACT:

This ordinance will increase the State, Federal and Other Grants Fund budget by \$35,785.

ACCOUNT NUMBER:

220-70-7098025

220-70-7098026

220-70-7098030

RECOMMENDATION / ACTION REQUESTED:

It is recommended City Council adopt the attached budget ordinance appropriating funding in the amount of \$35,785.