



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-513

Agenda Item# H.12.

Agenda Date: 7/16/2024. **Department:** Housing and Neighborhood Development
Meeting Type: Council Meeting **Category:** Public Hearing Agenda

Title: 2024 – 513 Resolution Authorizing the Submission of the Annual Action Plan Application for \$1,400,807 HOME Consortium funds and the Conduct of HOME Consortium Activities for the 2024-2025 Fiscal Year

Council Priority: Place an 'x' in the box.

- | | |
|---|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: All

Public Hearing: Yes
Advertising Date/By: 7/3/2024

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Contact 2 and Phone: Charla Gaskins, Ext.2761

PURPOSE:

As a condition of receiving Federal Housing and Urban Development (HUD) formula grant funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Consortium member jurisdiction, Guilford County. After City Council approval, the Annual Action Plan is due to HUD by August 15, 2024

BACKGROUND:

The Annual Action Plan describes how the City and HOME Consortium plan to meet ongoing commitments and mandates using the anticipated FY 2024-2025 awards.

BUDGET IMPACT:

\$1,300,807 in new Federal HUD HOME grant funds and an estimated \$100,000 in program income will be available to address affordable housing needs in Greensboro for a total of \$1,400,807.

ACCOUNT NUMBER:

Various accounts in Fund 213.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council conduct a public hearing to receive comment on the proposed FY 2024-2025 Annual Action Plan application and adopt the attached resolution to authorize submission of federal program plan and funding application to HUD.