

ORDINANCE ESTABLISHING GRANT PROJECT BUDGET FOR FY 24-25 COMMUNITY DEVELOPMENT BLOCK GRANT

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, and to permit the use of continuing appropriations to account for Community Development Block Grant FY 2023-2024, it is deemed in the best interest of the City to establish a special grant project ordinance for the Community Development Block Grant to be undertaken in FY 2024-2025;

WHEREAS, the revenues and expenditures shown below are being established for these grant projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the following grant project budgets for FY 24-25 Community Development Block Grant be established and appropriations for the life of the projects will be as follows:

Section 1

That the appropriation for the Community Development Block Grant be increased as follows:

<u>Description</u>	<u>Amount</u>
CDBG Administration & Planning	\$ 502,494
Housing Rehabilitation/Repair	\$ 500,000
Lead-Safe Housing	\$ 371,572
Public Service-Emergency Shelter	\$ 320,000
Park Renovation	\$ 556,500
Contingency Fund	<u>\$ 261,907</u>
Total	\$2,512,473

And, that this increase be financed by increasing the following Community Development Block Grant accounts:

<u>Description</u>	<u>Amount</u>
Federal Grant	\$2,362,473
Program Income	<u>\$ 150,000</u>
Total	\$2,512,473

Section 2

And, that this ordinance shall be effective from and after the date of July 16, 2024.