

**THE GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
2024-2025 BUDGET WORKSHEET
CITY OCCUPANCY TAX**

		BUDGET-CITY
CODE REVENUES:		
1102	OCCUPANCY TAX-CITY	<u>1,533,000.00</u> (1)
	TOTAL REVENUES	<u>1,533,000.00</u>
	EXPENDITURES:	
0202	BROCHURES, BOOKS, PUBLICATIONS	65,000.00
0301P	PROFESSIONAL SERVICES	157,000.00
0307	ADVERTISING	445,000.00
0308	TRADE SHOWS	114,000.00
0348	PROMOTIONS	752,000.00
	TOTAL EXPENDITURES	<u>1,533,000.00</u>
	EXCESS OF REVENUES OVER EXPENDITURES	0.00
	FUND BALANCE AT BEGINNING OF PERIOD	<u>0.00</u>
	FUND BALANCE AT END OF PERIOD	<u><u>0.00</u></u>

(1) THE 2024-2025 BUDGETED OCCUPANCY TAX AMOUNT REFLECTS
A 82% INCREASE FROM THE BUDGETED AMOUNT FROM 2023-2024
FROM HOTELS IN THE GREENSBORO CITY LIMITS. FY25 REVENUE ESTIMATE
REPRESENTS 102% OF FY24 EXPECTED ACTUAL.