

RESOLUTION AUTHORIZING THE AMENDMENT OF A COMMERCIAL LEASE
AGREEMENT WITH SPL-GSP, LLC FOR PARKS AND RECREATION OFFICES
LOCATED AT 301 S. GREENE STREET

WHEREAS, SPL-GSP, LLC owns a building on property located at 301 S. Greene Street, Parcel #342 in downtown Greensboro;

WHEREAS, the City of Greensboro currently leases 7,500 square feet of office space in this building which is used by the Parks and Recreation Department;

WHEREAS, the City wishes to lease an additional 3,953 square feet of office space for use;

WHEREAS, with leasing this additional space the City will remit a total of \$1,020,409.44 for a base term of five years; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into a commercial lease agreement with SPL-GSP, LLC in the building located at 301 S. Greene Street.