



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2024-425

---

### Agenda Item# I.7.

**Agenda Date:** 6/18/2024 **Department:** Budget & Evaluation

**Meeting Type:** Council Meeting **Category:** General Business Agenda

**Title:** 2024 – 425 Ordinance Establishing the Fiscal Year 2024-25 Annual Operating Budget

**Council Priority: Place an ‘x’ in the box.**

- |  |   |
|--|---|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                           |
| <input type="checkbox"/> Easiest Place to Do Business    | <input type="checkbox"/> Most Connected City                              |
| <input type="checkbox"/> Youth Sports Capital            | <input type="checkbox"/> Hub of Recreation and Entertainment              |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Fiscal Stewardship</u> |

**Council District:** All

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Jon Decker, Ext 2291

**Contact 2 and Phone:** Tiffany Jones, Ext 2291

**PURPOSE:**

The attached ordinance serves to adopt the annual operating budget for the City of Greensboro for FY 2024-25. A budget amendment needs to be approved by City Council to establish this budget.

**BACKGROUND:**

The following agenda item is associated with the adoption of the FY 2024-25 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and includes the following:

The FY 2024-25 Annual Operating Budget Ordinance, establishing the property tax rate for FY 2024-25.

**BUDGET IMPACT:**

The ordinance establishes the annual operating budget as well as the property tax rate for FY 2024-25.

**ACCOUNT NUMBER:**

Various

*Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”*

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council adopt the attached budget ordinance adopting the annual operating budget for FY 2024-25.