

ORDINANCE AMENDING THE GARAGE FACILITIES LIMITED OBLIGATION
BOND FUND AND ESTABLISHING THE CAPITAL IMPROVEMENTS BOND
FUND SERIES 2024

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the Garage Facilities Limited Obligation Bond Fund 689 Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

Account	Description	Amount
689-10-1087001.6013	Buildings	\$24,272,395
689-10-1087001.6059	Other Capital Equipment	\$ 3,457,105
689-10-1087001.5831	Bond Issuance Expense	<u>\$ 341,904</u>
	Total	\$28,071,404

And, that the following revenue finance these appropriations:

Account	Description	Amount
689-NC-NC.9012	Limited Obligation Bond Proceeds	\$25,600,000
689-NC-NC.9001	Premium on Bonds Sold	<u>\$ 2,471,404</u>
	Total	\$28,071,404

Section 2

That the Capital Improvement Bond Fund Series 2024 Fund 420 Budget of the City of Greensboro is hereby established as follows:

That the appropriations be adopted as follows:

Account	Description	Amount
420-Variou	Various Capital Improvements	\$15,000,000
420-Variou	Bond Issuance Expense	<u>\$ 171,078</u>
	Total	\$15,171,078

And, that the following revenue finance these appropriations:

Account	Description	Amount
420-NC-NC.9012	Limited Obligation Bond Proceeds	\$13,835,000
420-NC-NC.9001	Premium on Bonds Sold	<u>\$ 1,336,078</u>
	Total	\$15,171,078

Section 3

And, that this ordinance should become effective upon adoption.