

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 24-25 PARKING  
FACILITIES CAPITAL RESERVE FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to adopt a special capital project ordinance to accumulate funds for Parking Facilities Capital Project Fund projects when needed;

WHEREAS, the revenues and expenditures shown below are being established for future capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the following capital project budgets for the FY 24-25 Parking Facilities Capital Reserve Fund be established and appropriations for the life of the project will be as follows:

Section 1

That the appropriation for the Parking Facilities Capital Reserve Fund be increased as follows:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
544-45-4513001.6030	Capital Reserve	\$150,000

And, that this increase be financed by increasing the following Parking Facilities Capital Reserve Fund accounts:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
544-45-4513001.9543	Transfer from Parking Facilities Operating Fund	\$150,000

Section 2

That this ordinance shall be effective from and after the date of July 1, 2024.