

RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY
LOCATED AT 8923 WEST MARKET STREET FROM MICHELLE SIMAAN AND
ELISEO SANTOS IN THE AMOUNT OF \$175,000 FOR THE
WATER RESOURCES DEPARTMENT

WHEREAS, the Property Management Section of the Engineering and Inspections Department is purchasing the entire property located at 8923 W. Market Street, Parcel #10024, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster, Wilson and Associates, Inc. at a value of \$147,000. After negotiations, the owners have agree to sell the property for \$175,000;

WHEREAS, it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Michelle Simaan and Eliseo Santos for the aforementioned property in the amount of \$175,000.