



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-331

Agenda Item# G.7.

Agenda Date: 6/4/2024. **Department:** Engineering & Inspections
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024-331 Resolution Authorizing the Purchase of the Entire Property Located at 8923 West Market Street from Michelle Simaan and Eliseo Santos in the Amount of \$175,000 for the Water Resources Department

Council Priority: Place an 'x' in the box.

- | | |
|--|---|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input checked="" type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin Briefly Explain 3 word maximum |

Council District: 5

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell Ext 2302

Contact 2 and Phone: Jason Geary Ext 2302

PURPOSE:

The Property Management Section of the Engineering and Inspections Department is purchasing the entire property located at 8923 West Market Street.

BACKGROUND:

The subject property is located at 8923 West Market Street, Parcel #100204. This property is owned by Michelle Simaan and Eliseo Santos. The property was recently appraised by Foster, Wilson & Associates, an independent appraising firm, for a value of \$147,000. After negotiations, the owner has agreed to sell the property for \$175,000.

The property is zoned AG, Agricultural. The property consists of 5,228 Sq. Ft. (0.12 acres).

BUDGET IMPACT:

Funding for this purchase in the amount of \$175,000 is budgeted in the Water Resources Department Land Account

ACCOUNT NUMBER:

503-70-7033211.6011

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

RECOMMENDATION / ACTION REQUESTED:

The Engineering and Inspections Department and the Water Resources Department recommend the approval of the purchase of the entire property located at 8923 West Market Street.