

ORDINANCE ANNEXING TERRITORY TO THE DOWNTOWN BUSINESS
IMPROVEMENT DISTRICT – A MUNICIPAL SERVICE DISTRICT

Section 1. Pursuant to N.C.G.S. 160A-538, the hereinafter-described territory is hereby annexed to City of Greensboro's Downtown Business Improvement District, a municipal service district:

Black Rhino Capital Group, LLC – 313 W. Fisher Ave – Parcel #675
GSO 2 Realty Group, LLC – 423 N. Edgeworth St – Parcel #1733
North Eugene Partners II, LLC – 600 N. Eugene St – Parcel #690
City of Greensboro – 706 W. Friendly Ave – Parcel #3925
City of Greensboro – 200 E. Gate City Blvd – Parcel #1156

Section 2. The owners of the above referenced parcels agree to pay to the City of Greensboro a business improvement district tax effective in the fiscal year beginning July 1, 2024. Following annexation, the properties annexed shall receive the same status regarding charges and rates as any other property located inside the Downtown Business Improvement District within the corporate limits of the City of Greensboro.

Section 3. That this ordinance shall become effective upon adoption