## Section 1

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the GTA Planning and Grant Fund Budget be established as follows for the FY 23Electric Bus Grant:

| $\underline{\text { Account }}$ | $\underline{\text { Description }}$ | $\underline{\text { Amount }}$ |
| :--- | :--- | :--- |
| $\underline{\text { Licensed Vehicles }}$ | $\underline{710,282}$ |  |

And, that this increase be financed by increasing the following revenues:


| Description | Amount |
| :--- | :--- |
| Federal Grant | $\$ 416,000$ |
| Insurance Refunds and Claims | $\$ 220,871$ |
| Transfer from Transit Account | $\$ 73,411$ |
| Total | $\$ 710,282$ |

And, that this ordinance should become effective upon adoption.

