ORDINANCE ESTABLISHING GRANT FUND BUDGET FOR THE FEDERAL FISCAL YEAR 2023 ELECTRIC BUS GRANT

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the GTA Planning and Grant Fund Budget be established as follows for the FY 23Electric Bus Grant:

Account	<u>Description</u>	Amount
567 47 4 798019.6051	Licensed Vehicles	\$710,282

And, that this increase be financed by increasing the following revenues:

Account	<u>Description</u>	<u>Amount</u>
567 47 4798019.7100	Federal Grant	\$416,000
567 47 4798019.8651	Insurance Refunds and Claims	\$220,871
567 47 4798019.9564	Transfer from Transit Account	\$ 73,411
	Total	\$710,282

And, that this ordinance should become effective upon adoption.