



Budget Adjustments for Council Approval

05/14/2024 thru 05/27/2024

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your information

Date Run:5/28/2024 8:28:30 AM

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Budget Adj #	Account Description	From Code Block	To Code Block	From	To	Unencumbered Amount After Adjustment
2956	Water Resources					625,000
FROM	Consultant Services	501-70-7051001.5413		100,000		37,000
FROM	Other Contracted Services	501-70-7051001.5429		400,000		52,663
FROM	Maintenance & Repair - Equipment	501-70-7051001.5621		125,000		63,743
TO	Legal Services		501-70-7054001.5412		625,000	399,159
The purpose of this budget adjustment is to provide additional funding for 1-4 Dioxane litigation.						
2972	Executive					1,335,000
FROM	Economic Development Incentives	101-02-0205001.5933		1,140,000		3,805
FROM	Economic Development Incentives	101-02-0205003.5933		60,000		0
FROM	Real Estate Loans	101-02-0205004.5282		135,000		0
TO	Street Lighting/Traffic Signals		101-45-4533001.5122		1,335,000	1,334,458
A budget adjustment is need to cover cost over runs for streetlight utility payments.						