

ORDINANCE IN THE AMOUNT OF \$175,866,465 AMENDING THE FY 2023-2024
WATER RESOURCES ENTERPRISE FUND FOR REFINANCING OF 2022
REVENUE BOND ANTICIPATION NOTES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the FY 2023-2024 Water Resources Enterprise Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

Account	Description	Amount
501-70-7018007.5899	Payment to Escrow Agent	\$175,000,000
501-70-7018007.5831	Bond Issuance Expense	\$302,895
501-70-7018007.5831	Underwriter Discount	<u>\$563,570</u>
	Total	\$175,866,465

And, that the following revenue finance these appropriations:

Account	Description	Amount
501-70-7018007.9005	Proceeds from Refunding Bonds	\$161,020,000
501-70-7018007.9001	Premium on Bond Proceeds	<u>\$14,846,465</u>
	Total	\$175,866,465

Section 2

And, that this ordinance should become effective upon adoption.