



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-361

Agenda Item# G.16.

Agenda Date: 5/21/2024. **Department:** Transportation

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024-361 Ordinance in the Amount of \$180,000 Increasing the Budget for U-5842 Elm-Pisgah Church Intersection Improvements Project

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input checked="" type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 2 & 3

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Hanna Cockburn, Ext. 2861

Contact 2 and Phone: Tyler Meyer, Ext 2254

PURPOSE:

A budget ordinance is need to increase the budget for Project U-5842 Elm-Pisgah Church Intersection Improvements Project.

BACKGROUND:

Project U-5842 provides for intersection improvements at the intersection of North Elm Street and Pisgah Church Road in Greensboro. The City will design and implement the project, and NCDOT will reimburse 80% of eligible expenses. The municipal agreement for the project was authorized for execution by City Council at the October 19, 2023 meeting. The current agreement provides for design phase activities. A supplemental agreement will be processed to add funding for the right-of-way and construction phases once more detailed cost estimates are in hand.

The City is currently preparing to route the design contract for execution. At this time an amendment to the budget is required to accurately reflect the amounts provided for under the municipal agreement and to cover expected costs for the required work.

BUDGET IMPACT:

Funding for this project will increase as follows:

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

\$144,000	Federal Funds (80%)
<u>\$ 36,000</u>	Local Matching Funds (20%)
\$180,000	

ACCOUNT NUMBER:

Project is budgeted in 401-45-4599158. Funding for local match is budgeted in 2016 Transportation Bond Fund account 481-45-4599139.6401.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the attached ordinance increasing the budget for Project U-5842 Elm-Pisgah Church Intersection Improvements Project.