

RESOLUTION AUTHORIZING THE RENEWAL OF A LEASE AGREEMENT FOR  
STERNBERGER PARK ON THE PROPERTY LOCATED AT 715 SUMMIT AVENUE  
FOR THE PARKS AND RECREATION DEPARTMENT

WHEREAS, the City of Greensboro owns property located at 715 Summit Avenue, Parcel #4560, said property being shown on the attached map.

WHEREAS, the City of Greensboro's Engineering and Inspections Department and the Parks and Recreation Department request the renewal of a Ground Lease Agreement with Guilford County for Sternberger Park. The agreement will lease 1.81 acres and will be for a base term of five years, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into a renewal of a property Ground Lease Agreement with Guilford County for the aforementioned property.