



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-373

Agenda Item# G.5.

Agenda Date: 5/21/2024. **Department:** Engineering & Inspections
Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024-373 Resolution Authorizing the Renewal of the Lease Agreement Between the City of Greensboro and Guilford County for Sternberger Park, Located at 715 Summit Avenue for the Parks & Recreation Department

Council Priority: Place an 'x' in the box.

- | | |
|--|--|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input checked="" type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

Council District: 2

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell Ext. 2302

Contact 2 and Phone: Jason Geary Ext. 2302

PURPOSE:

The Property Management division of the City of Greensboro's Engineering & Inspections Department and the Parks and Recreation Department request that City Council authorize the renewal of a Ground Lease agreement with Guilford County for Sternberger Park. The agreement will lease 1.81 acres and will be for a base term of five years.

BACKGROUND:

The subject property is located at 715 Summit Avenue, Parcel #4560. This property is owned by Guilford County.

BUDGET IMPACT:

The budget costs of maintaining this facility are included in the Parks and Recreation Maintenance Budget for Field Operations and Parks & Recreation. The City pays the County \$1.00 per year for the lease of this property.

ACCOUNT NUMBER:

TBA

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department and the Parks and Recreation Department recommend the approval of the renewal of this Ground Lease agreement with Guilford County.