RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY LOCATED AT 1326 SEMINOLE DRIVE FROM THE ESTATE OF BRISTOL N. SETZER IN THE AMOUNT OF \$324,000 FOR THE EXPANSION OF THE MITCHELL WATER TREATMENT PLANT FOR THE WATER RESOURCES DEPARTMENT

WHEREAS, in connection with the expansion of the Mitchell Water Treatment Plant, property owned by the Estate of Bristol N. Setzer located at 1326 Seminole Drive, Parcel #6561 is required by the City, said property being shown on the attached map;

WHEREAS, the required property has been appraised by D. Lynn Cable MAI at a value of \$324,000. The owner has agreed to sell the property for the appraised amount;

WHEREAS, it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with the Estate of Bristol N. Setzer for the aforementioned property in the amount of \$324,000.