

RESOLUTION APPROVING THE PURCHASE OF 3.18 ACRES LOCATED AT 4519 AND 4537 WEST MARKET STREET FROM RALPH D. STOUT IN THE AMOUNT OF \$1,198,262 FOR FUTURE FIRE STATION LOCATION

WHEREAS, the properties owned by Ralph D. Stout located at 4519 and 4537 West Market Street is required for a future fire station, said property being shown on the attached map;

WHEREAS, Ralph D. Stout have agreed for \$1,198,262 payment for the land. It is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Ralph D. Stout for the aforementioned property in the amount of \$1,198,262