

RESOLUTION APPROVING A REIMBURSEMENT AGREEMENT WITH PIEDMONT
TRIAD AIRPORT AUTHORITY IN THE AMOUNT OF \$400,000 FOR THE BENTLEY
ROAD WATER AND SEWER UTILITY EXTENSION PROJECT

WHEREAS, Council previously approved job based economic incentives for Marshall USA LLC and Boom located at the Piedmont Triad Airport in April of 2023 and January of 2022, respectively;

WHEREAS, the City has a history of beneficial collaboration on utility improvements supporting economic development projects in areas where the utility is publicly owned and the project is beneficial to the public;

WHEREAS, the Piedmont Triad Airport Authority will design and construct the Bentley Road Water and Sewer Utility Extension Project to service the airport's economic development projects;

WHEREAS, the City will reimburse Piedmont Triad Airport Authority for \$400,000 of the public water line improvements along Bentley Road; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute a reimbursement agreement with Piedmont Triad Airport Authority in the amount of \$400,000 for the Bentley Road Water and Sewer Utility Extension Project.