



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2024-175

---

### Agenda Item# G.9.

**Agenda Date:** 3/5/2024. **Department:** Housing and Neighborhood Development  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2024 – 175 Resolution to Approve Loans and Grants

**Council Priority: Place an 'x' in the box.**

- |   |  |
|---|--|
| <input type="checkbox"/> Safest City                                | <input type="checkbox"/> Most Skilled Workforce                            |
| <input type="checkbox"/> Easiest Place to Do Business               | <input type="checkbox"/> Most Connected City                               |
| <input type="checkbox"/> Youth Sports Capital                       | <input type="checkbox"/> Hub of Recreation and Entertainment               |
| <input checked="" type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

**Council District:** 1 and 2

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Michelle Kennedy, Ext 2509

**Contact 2 and Phone:** Cynthia Blue, Ext 7376

**PURPOSE:**

On December 21, 2021, the City Council adopted a new resolution that required Council approval of loans and grants over \$50,000. City Council is requested to consider approval of these loans and grants.

**BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$50,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

**BUDGET IMPACT:**

No new funding appropriations are being requested as a result of these loans/grants approval.

**ACCOUNT NUMBER:**

N/A

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

**RECOMMENDATION / ACTION REQUESTED:**

It is recommended that City Council approve these loans/grants and authorize the City Manager to execute agreements