## RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT TO GLOBAL SPECTRUM, LP DBA OVG360, FOR FACILITY MANAGEMENT AND BOOKING SERVICES FOR THE CITY OF GREENSBORO AT THE GREENSBORO COLISEUM COMPLEX AND THE STEVEN TANGER CENTER FOR THE PERFORMING ARTS

WHEREAS, on November 13, 2023, Procurement Services Division conducted an open solicitation through the Greensboro E-Procurement System for facility management and booking services at the Greensboro Coliseum Complex and the Steven Tanger Center for the Performing Arts;

WHEREAS, the contract has an initial term of seven (7) years with two five (5) year renewal options subject to negotiation;

WHEREAS, a monthly management fee will be paid by the City, offset by a percentage of revenues from naming rights, sponsorships, suite sales, and other premium sources therefore requiring City Council approval;

WHEREAS, the City of Greensboro can become a larger hub of recreation and entertainment activities for the community by utilizing facility management and booking services at the Greensboro Coliseum Complex and the Steven Tanger Center for the Performing Arts;

WHEREAS, Global Spectrum, LP dba OVG360 was selected as the qualified vendor, and the M/WBE office was involved in the process; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into a contract with Global Spectrum, LP dba OVG360 for facility management and booking services.