RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY LOCATED 1199 PLEASANT RIDGE RD FROM SMHM PROPERTIES LLC IN THE AMOUNT OF \$550,000 FOR FUTURE FIRE STATION LOCATION

WHEREAS, the entire properties owned by SMHM Properties LLC located at 1199 Pleasant Ridge rd. is required for a future fire station, said property being shown on the attached map;

WHEREAS, SMHM Properties LLC have agreed for \$550,000 payment for the land with a closing date of March 22, 2024. It is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with SMHM Properties LLC for the aforementioned property in the amount of \$550,000