



FINANCIAL & ADMINISTRATIVE SERVICES

DATE: February 12, 2024

TO: Larry Davis, Assistant City Manager

FROM: Jason Kieffer, Contracts Analyst

DEPARTMENT: Financial & Administrative Services
Procurement Services Division

SUBJECT: Requesting approval to amend contract 11367 Stop Loss Insurance in support of People and Culture.

Solicitation:

Human Resources is seeking approval to amend contract 11367 Stop Loss Insurance to Symetra Insurance Company for calendar year 2024, following a detailed Request for Proposal process conducted by Marsh and McLennan Agency in 2022.

Recommendation:

People and Culture recommends amending contract 11367 and adding calendar year 2024 and to continue coverage with Symetra Insurance Company.

Outreach:

- Conducted by Marsh and McLennan Agency
- Symetra Insurance Company is not a registered HUB with the State of North Carolina.

Financial information:

- Account – 684-10-1020001.5419
- Total Estimated Cost: \$2,781,572.00

Attachment