

RESOLUTION AMENDING INTERLOCAL AGREEMENT WITH GUILFORD COUNTY  
FOR PROVISION OF AD VALOREM TAX LISTING AND COLLECTION SERVICES

WHEREAS, on June 21, 2016, the City of Greensboro (CITY) and Guilford County (COUNTY) entered into an Interlocal Agreement, effective as of July 1, 2016, under which the COUNTY agreed to provide ad valorem tax listing and collection services to the CITY for a five (5) year term from July 1, 2016 through June 30, 2021, which the parties thereafter extended to an eight (8) year term through June 30, 2024;

WHEREAS, the CITY and COUNTY have determined that it is in the public benefit and interest to extend the term of the Interlocal Agreement for an additional five (5) years on the same terms except as amended herein;

WHEREAS, the term of the Interlocal Agreement is amended and shall be for thirteen (13) years, from July 1, 2016 to June 30, 2029, unless sooner terminated pursuant to its terms;

WHEREAS, as of July 1, 2024, The Tax Collection Rate set out in Paragraph 14 of the Interlocal Agreement is changed from 0.62% to 0.75%;

WHEREAS, all other provisions of the Interlocal Agreement and any subsequent modifications and revisions are ratified and shall continue in full force and effect in accordance with their terms;

WHEREAS, the COUNTY ratified this amendment to the Interlocal Agreement by a resolution recorded for their February 1, 2024 meeting; and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Council adopts a resolution to extend the Interlocal Agreement with Guilford County for ad valorem tax listing and tax collection services for five (5) years through June 30, 2029 at a collection fee of 0.75% of ad valorem taxes collected on behalf of the City of Greensboro each year, as defined by the terms of the Interlocal Agreement.