

RESOLUTION APPROVING A CONTRACT IN THE AMOUNT OF \$324,086 WITH  
RAFTELIS FINANCIAL CONSULTANTS, INC. FOR A WATER, SEWER, AND  
STORMWATER RATE STUDY

WHEREAS, Water Resources advertised a Request for Proposals for a Rate Study for the City's Water and Sewer Enterprise Fund and the Stormwater Enterprise Fund on December 20, 2023, and Raftelis Financial Consultants, Inc. was selected;

WHEREAS, the consultant will be evaluating the rate structures for both funds, as well as evaluating benchmarking metrics, performing an economic analysis, and proposing a plan for establishing and sustainably funding a customer assistance program;

WHEREAS, the team assembled by Raftelis for the rate study includes Mildred Esua, CPA, PLLC, a local MBE, with contract utilization of 9%, and Taylor Engineering & Consulting, PLLC, a local WBE, with contract utilization of 7%; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute on behalf of the City of Greensboro, a Professional Services Contract for \$324,086 with Raftelis Financial Consultants, Inc. for a Water, Sewer, and Stormwater Rate Study.