

ORDINANCE IN THE AMOUNT OF \$2,500,000 AMENDING THE FY 2023-24
GENERAL FUND BUDGET IN THE AMOUNT OF \$2,500,000, AND THE
GENERAL CAPITAL IMPROVEMENTS FUND BUDGET IN THE AMOUNT OF
\$2,500,000 FOR AMERICAN RESCUE PLAN ENABLED PROJECTS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the appropriation for the FY 23-24 General Fund Budget be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-95-9581008.6411	Transfer to General Capital Improvements Fund	\$2,500,000

And, that this increase be financed by increasing the following revenues:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
101-NC-NC.8900	Appropriated Fund Balance	\$2,500,000

Section 2

That the appropriation for the General Capital Improvements Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
Various	MWBE Contractor Support for Affordable Housing	\$500,000
Various	Affordable Housing Allocation – 100 Homes Campaign	\$1,000,000
Various	Affordable Housing Allocation – Program Support	\$1,000,000

And, that this increase be financed by increasing the following General Capital Improvements Fund account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
Various	Transfer from the General Fund	\$2,500,000

Section 3

And, that this ordinance should become effective upon adoption.