

RESOLUTION AUTHORIZING THE SALE OF SURPLUS FORECLOSURE  
PROPERTY LOCATED AT 1322 BOTHWELL STREET TO ROGERS  
ACQUISITIONS AND DEVELOPMENT, LLC IN THE AMOUNT OF \$87,750

WHEREAS, the City of Greensboro owns surplus foreclosure property located at 1322 Bothwell Street, Parcel 14290 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid from Rogers Acquisitions and Development, LLC in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by D. Lynn Cable, at a value of \$97,500, and the final highest bid of \$87,750 was accepted, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Rogers Acquisitions and Development, LLC for the aforementioned foreclosure property in the amount of \$87,750