



# City of Greensboro

Melvin Municipal  
Office Building  
300 W. Washington Street  
Greensboro, NC 27401

## Agenda Report

File Number: 2024-97

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### Agenda Item# G.3

**Agenda Date:** 2/20/2024 **Department:** Engineering & Inspections  
**Meeting Type:** Council Meeting **Category:** Consent Agenda

**Title:** 2024-97 Resolution Authorizing the Sale of City Surplus Property Located at 1322 Bothwell Street to Rogers Acquisitions and Development, LLC in the Amount of \$87,750

**Council Priority: Place an 'x' in the box.**

- |  |  |
|--|--|
| <input type="checkbox"/> Safest City                     | <input type="checkbox"/> Most Skilled Workforce                            |
| <input type="checkbox"/> Easiest Place to Do Business    | <input checked="" type="checkbox"/> Most Connected City                    |
| <input type="checkbox"/> Youth Sports Capital            | <input type="checkbox"/> Hub of Recreation and Entertainment               |
| <input type="checkbox"/> Abundance of Attainable Housing | <input type="checkbox"/> Other/Admin <u>Briefly Explain 3 word maximum</u> |

**Council District:** 1

**Public Hearing:** No

**Advertising Date/By:** N/A

**Contact 1 and Phone:** Kenney McDowell, Ext 2302

**Contact 2 and Phone:** Jason Geary, Ext 2302

**PURPOSE:**

The Property Management Section of the Engineering and Inspections Department is in the process of selling surplus property consisting of a lot located at 1322 Bothwell Street, Parcel #14290. Council approval is requested to proceed with the sale of the property to the highest bidder.

**BACKGROUND:**

Property Management has advertised this property since November 1, 2023. The highest bid from Rogers Acquisitions and Development, LLC was accepted in accordance with Section 4:122 of the City Code of Ordinances, "Sale of real property by advertisement for bid". The property was recently appraised by D. Lynn Cable at a value of \$97,500. The highest and final bid of \$87,750 was accepted and advertised in the News & Record with a 10 day upset period. This upset period has expired with no further bids.

The property was acquired by a commissioner's deed through the foreclosure process. It has been determined that there is no municipal need for the property. The total area of the lot is 73,973 Sq. Ft. (1.68 acres). The property is zoned CD-RM 8, Conditional District - Residential Multifamily.

*Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."*

**BUDGET IMPACT:**

The proceeds from the sale of this property will be credited to the Foreclosure Accounts Receivable Account of the General Fund. Once all costs related to advertising, property transfer fees and maintenance are paid, any net remaining amount will be recorded as revenue from the sale of the property.

**ACCOUNT NUMBER:**

101-NC-NC.0400

**RECOMMENDATION / ACTION REQUESTED:**

The Property Management Section of the Engineering and Inspections Department recommends City Council approval for the sale of surplus foreclosure property located at 1322 Bothwell Street.