

**RESOLUTION TO AUTHORIZE \$1,500,000 OF FUNDING FOR SERVANT CENTER
1915 BOULEVARD STREET ACQUISITION AND REHABILITATION**

WHEREAS, City Council provided direction to establish funding totaling \$1,500,000 for support of the following funding request:

The Servant Center – 1915 Boulevard Street Acquisition and Rehabilitation - \$1,500,000;

WHEREAS, NCGS 160D-1311 authorizes the City to provide financial support to The Servant Center which provides residential care exclusively to persons of low to moderate income;

WHEREAS, American Rescue Plan Act funding in the amount of \$59.4 million was awarded to Greensboro with the first allocation of \$29.7 million received by the City on May 19, 2021 and the remaining allocation of \$29.7 million received by the City on June 21, 2022;

WHEREAS, the grantor, U.S. Treasury, has provided guidance on the use of funds, including purposes of recovering revenue losses and grant funds can be used for authorized government services under this category;

WHEREAS, funding from the American Rescue Plan will provide revenues for authorized government activities under the revenue loss category. This will provide grant availability in other revenues to allow for expenditures of \$450,000;

WHEREAS, staff will administer the recording of these general government expenses using these funds in accordance with the guidance provided by U.S. Treasury and the use of grant revenues will make available general and other fund revenues to support projects identified through the American Rescue Plan process by City Council;

WHEREAS, the Servant Center 1915 Boulevard Street Acquisition and Rehabilitation project is recommended for City Council consideration to award funds as follows;

Project Name	Location	Organization	Amount	Source
Servant Center - 1915 Boulevard Street	1915 Boulevard Street	The Servant Center	\$1,500,000	City-Enabled ARP and CDBG
		TOTAL	\$1,500,000	

WHEREAS, City ARP-enabled funding in the amount of \$450,000 and federal CDBG funding in the amount of \$1,050,000 will allow The Servant Center to provide 21 units of non-congregate transitional housing for homeless veterans and up to 22 respite care beds to serve a medically fragile resident population;

WHEREAS, City funds will be in the form of a zero percent loan forgivable over 15 years and the commitment is subject to satisfactory completion of a HUD environmental review and meeting all financing conditions;

WHEREAS, the agency is a 501(c) (3) tax exempt organization in Fiscal Year 2023-2024; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is hereby authorized to enter into an agreement with the aforementioned agency subject to the terms outlined above.