



City of Greensboro

Melvin

Municipal Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2024-93

Agenda Item# G.10.

Agenda Date: 2/6/2024. **Department:** Housing and Neighborhood Development

Meeting Type: Council Meeting **Category:** Consent Agenda

Title: 2024 -93 Resolution to Approve Loans and Grants

Council Priority: Place an 'x' in the box.

☐ Safest City

☐ Easiest Place to Do Business

☐ Youth Sports Capital

☒ Abundance of Attainable Housing

☐ Most Skilled Workforce

☐ Most Connected City

☐ Hub of Recreation and Entertainment

☐ Other/Admin Briefly Explain 3 word maximum

Council District: 2

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Michelle Kennedy, Ext 2509

Contact 2 and Phone: Cynthia Blue, Ext 7376

PURPOSE:

On December 21, 2021, the City Council adopted a new resolution that required Council approval of loans and grants over \$50,000. City Council is requested to consider approval of these loans and grants.

BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$50,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

ACCOUNT NUMBER:

N/A

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve these loans/grants and authorize the City Manager to execute agreements

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."