

RESOLUTION AUTHORIZING THE PURCHASE OF THE ENTIRE PROPERTY LOCATED
102 POMONA DRIVE FROM BLG PROPERITIES LLC IN THE AMOUNT OF \$1,200,000
FOR FIRE LIFE SAFETY DIVISION RELOCATION

WHEREAS, the entire property owned by BLG Properties LLC located at 102 Pomona Drive is required for the relocation of the Fire and Life Safety Division, said property being shown on the attached map;

WHEREAS, BLG Properties LLC have agreed for \$1,200,000 payment for the building and land with a stipulation of a 60 day closing date. It is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with BLG Properties for the aforementioned property in the amount of \$1,200,000.