

Date: September 18, 2023

To: Richard Beard, President & CEO
Greensboro Sports Foundation

From: Matt Brown, Managing Director
Greensboro Coliseum Complex

Re: Sports Foundation Professional Services Agreement Amendment



This will serve to confirm our agreement to amend the Professional Support Services Agreement entered into on April 7, 2022 between the Greensboro Coliseum Complex and the Greensboro Sports Foundation for the support services provided to the Greensboro Coliseum Complex and the Greensboro Aquatic Center by the Greensboro Sports Foundation.

To insure our community's fulfillment of hosting responsibilities for Major National, Regional or State wide Youth Sporting Events and or Swimming & Diving Meets, the Greensboro Coliseum Complex agrees to increase the amount of annual Funding provided to the Greensboro Sports Foundation under the Professional Support Services Agreement noted above.

In return, the Greensboro Sports Foundation agrees to assume responsibility for contracting with local area designated Youth Sporting Events and or Aquatic Meets Host Hotels for Hotel Room Rebates that will help fund the costs of hosting these Youth Sporting Events or Aquatic Meets.

The Greensboro Sports Foundation will contract with the local area designated Youth Sporting Events or Aquatic Meet Host Hotels for and collect the agreed upon Hotel Room Rebate Commissions paid by the designated Youth Sporting Events or Aquatic Meets Host Hotels for hosting participants or members of the traveling parties associated with those Youth Sporting Events or Aquatic Meets.

In return, the Greensboro Coliseum Complex agrees to increase the amount of the annual funding paid each Fiscal Year to the Greensboro Sports Foundation as follows:

Fiscal Year 2023/24	\$30,000
Fiscal Year 2024/25	\$35,000
Fiscal Year 2025/26	\$40,000
Fiscal Year 2026/27	\$45,000

Renewal Term(s), if extended:

Fiscal Year 2027/28	\$50,000
Fiscal Year 2028/29	\$50,000

If, the above accurately reflects your understanding of the additional services to be provided by the Greensboro Sports Foundation and the increase in annual Funding to be paid by the Greensboro Coliseum Complex then, please kindly sign below, acknowledging your acceptance of the terms of this Amendment to the Professional Support Services Contract between the Greensboro Coliseum Complex and the Greensboro Sports Foundation.

Read and Agreed to by:

Handwritten signatures of Matthew G. Brown and Richard Beard.

Matthew G. Brown
Managing Director
Greensboro Coliseum Complex

Richard Beard
President & CEO
Greensboro Sports Foundation