## RESOLUTION TO AMEND PROFESSIONAL SERVICES AGREEMENT IN THE AMOUNT OF \$250,000 WITH GREENSBORO SPORTS FOUNDATION

WHEREAS, Greensboro Coliseum Complex and Greensboro Sports Foundation (GSF) entered into an agreement on April 7<sup>th</sup>, 2022 for GSF to provide support services for youth sporting and swimming events with a term of 5 years with the option to renew for 2 additional one year extensions;

WHEREAS, to insure our community's fulfillment of hosting responsibilities for Major National, Regional or Statewide Youth Sporting Events, GSF agrees to assume responsibility for contracting with local hotels and to collect hotel room rebates for such events;

WHEREAS, GSF shall submit its budget estimate for each event to the Coliseum and GSF will receive reimbursement for approved services only up to the amount outlined in the agreement and/or amendment;

WHEREAS, the Greensboro Coliseum Complex in return will amend the original agreement to increase the funding paid to GSF by \$250,000 over the term of the agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to amend the Professional Services Agreement with Greensboro Sports Foundation for support services for Major National, Regional or Stateside Youth and/or Swimming & Diving Meets.