## RESOLUTION AMENDING THE TERM OF THE PUBLIC MEMBER WHO SERVES ON THE CITY OF GREENSBORO AUDIT COMMITTEE TO THREE (3) YEARS

WHEREAS, the City of Greensboro established an Audit Committee on October 19, 2010;

WHEREAS, the primary function of the Audit Committee is to assist the City Council in fulfilling its oversight responsibilities by reviewing financial information provided by others, the system of internal control established by City Council and management, the independent audit process and selecting the independent auditor;

WHEREAS, the Audit Committee consists of three council members appointed by City Council, one outside public member who serves for two years, the City Manager, the Internal Audit Director and the Finance Director; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the term of the outside public member is amended from two (2) years to three (3) years.