

ORDINANCE IN THE AMOUNT OF \$3,560,000 AMENDING THE BUDGET FOR SUPPLEMENTAL AGREEMENT #1 WITH NC DEPARTMENT OF TRANSPORTATION FOR HL-0046 EAST GATE CITY BOULEVARD MODERNIZATION PROJECT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1:

Account Title: HL-0046 E. Gate City Federal Grant

That the appropriation for Project HL-0046 East Gate City Modernization *decrease* as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
401-45-4599148.6015	Sidewalk Construction	\$3,460,000

And, that the revenues for H-0046 East Gate City Modernization budget be reduced by the following amount:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
401-45-4599148.7100	Federal Grant	\$2,768,000
401-45-4599148.9481	Transfer from Bond Fund	\$ 692,000
Total:		\$3,460,000

Section 2:

Account Title: HL-0046 E. Gate City State Grant

That the appropriation for Construction costs associated with project HL-0046 East Gate City Modernization Project Budget be established as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
401-45-4599160.6014	Street Construction & Paving	\$3,560,000

And, that this appropriation be financed by amending the following HL-0046 East Gate City Modernization Project Budget account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
401-45-4599160.7110	State Grant	\$3,560,000

Section 3

And, that this ordinance should become effective upon adoption.