



City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-336

Agenda Item# I.11.

Agenda Date: 6/20/2023. **Department:** Budget & Evaluation
Meeting Type: Council Meeting **Category:** General Business Agenda

Title: 2023 – 336 Ordinance Amending the Water and Sewer Extension Reserve Fund

Council Priority: Place an ‘x’ in the box.

- | | |
|--|---|
| <input type="checkbox"/> Safest City | <input type="checkbox"/> Most Skilled Workforce |
| <input type="checkbox"/> Easiest Place to Do Business | <input type="checkbox"/> Most Connected City |
| <input type="checkbox"/> Youth Sports Capital | <input type="checkbox"/> Hub of Recreation and Entertainment |
| <input type="checkbox"/> Abundance of Attainable Housing | <input checked="" type="checkbox"/> Other/Admin <u>Fiscal Stewardship</u> |

Council District: All

Public Hearing: No

Advertising Date/By: N/A

Contact 1 and Phone: Jon Decker, Ext 2291

Contact 2 and Phone: Mike Borchers, Ext 2494

PURPOSE:

The attached ordinance serves to adopt one of the FY 23-24 annual operating budgets for the City of Greensboro for grants and capital project funds. A budget ordinance needs to be approved by City Council to establish this budget.

BACKGROUND:

The following agenda item is associated with the adoption of the FY2023-24 Annual Budget. These ordinances and resolutions reflect changes discussed with Council during budget work sessions and includes the following:

Ordinance Amending the Water and Sewer Extension Reserve Fund

BUDGET IMPACT:

The grant project budget reflects the grant amounts expected during FY 23-24 for each grant and may be amended during the year if necessary due to changes in actual grant authorizations.

ACCOUNT NUMBER:

507-70-7067501

RECOMMENDATION / ACTION REQUESTED:

Vision Statement: “A Community with Endless Economic Opportunities and Exceptional Quality of Life.”

It is recommended that City Council adopt the attached budget ordinance adopting the annual operating budget for FY 23-24.

Vision Statement: "A Community with Endless Economic Opportunities and Exceptional Quality of Life."