

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 23-24
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 23-24;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

Account Number	Description	Estimated Expenditures	Estimated Revenues
506-70-7023101.6018	Stream Restoration Improvements	\$ 250,000	
506-70-7023101.5410	Stream Restoration Improv. -Engineering	\$ 35,000	
506-70-7023102.6018	Culvert & Bridge Improvements	\$ 130,000	
506-70-7023102.5410	Culvert & Bridge Improv. – Engineering	\$ 35,000	
506-70-7023103.6018	Flood Hazard Minimization	\$ 250,000	
506-70-7023103.5410	Flood Hazard Minim. – Engineering	\$ 25,000	
506-70-7023104.6018	Pipe System Improvements	\$ 450,000	
506-70-7023105.5410	Pipe System Improv. – Engineering	\$ 150,000	
506-70-7023105.6018	Water Quality BMPs	<u>\$ 75,000</u>	
506-NC-NC.9505	Transfer from Stormwater Mgt. Fund		<u>\$1,400,000</u>
Total		\$1,400,000	\$1,400,000

2. This ordinance shall be effective from and after the date of July 1, 2023.