

RESOLUTION ADOPTING TEN YEAR 2024-2033 CAPITAL IMPROVEMENTS  
PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled 2024-2033 Capital Improvements Program has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and

Section 2. That the City Council does hereby adopt the report entitled Capital Improvements Program 2024-2033. Following is an expense summary by service category and related financing as is included in the FY 2024-2033 Capital Improvements Program:

Expenditures

Public Safety	\$132,374,000
Infrastructure	\$1,564,771,908
Community Services	<u>\$369,112,421</u>
Total	\$2,066,258,329

Financing

General Fund	\$0
Enterprise Funds	\$378,191,855
Grants	\$132,829,730
Authorized GO Bonds	\$17,427,161
2016 Authorized GO Bonds	\$71,809,120
2022 Authorized GO Bonds	\$84,000,000
Unauthorized Bonds	\$460,507,863
Revenue Bonds	\$854,746,615
Other Revenue Sources	<u>\$66,745,985</u>
Total	\$2,066,258,329