

ORDINANCE IN THE AMOUNT OF \$550,000 AMENDING BUDGET FOR PARKING
FACILITIES CAPITAL RESERVE FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to adopt a special capital project ordinance to accumulate funds for Parking Facilities Capital Project Fund projects when needed;

WHEREAS, the revenues and expenditures shown below are being established for future capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for the Parking Facilities Capital Reserve Fund be increased as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
544-45-4513001.6030	Capital Reserve	\$550,000	
544-45-4513001.9543	Transfer from Parking Facilities Operating Fund	_____	<u>\$550,000</u>
Total		\$550,000	\$550,000

Section 2. That this ordinance shall be effective from and after the date of July 1, 2023.