

RESOLUTION ACCEPTING THE LEASE TRANSFER OF PROPERTY AT 602 SOUTH
REGIONAL ROAD FROM THE NORTH CAROLINA DEPARTMENT OF
TRANSPORTATION

WHEREAS, the North Carolina Department of Transportation (NCDOT) has offer a no-cost transfer of the lease for property located at 602 South Regional Road for use as oversized vehicle parking;

WHEREAS, the transfer is subject to the following conditions:

- 1) Property is accepted 'as is';
- 2) Damaged caused by its use for oversized vehicle parking will be repaired by the City to permit continued use;
- 3) 60 day Notice of termination of the lease should the property be required in association with a roadway project;
- 4) The same terms and conditions apply to the use of the property for a mobility hub;

WHEREAS, the property is well situated for use as oversized vehicle parking and will be incorporated into the City's oversized vehicle parking lease program; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to accept the transfer of the lease for the property at 602 South Regional Road subject to the conditions above.