

RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE
REDEVELOPMENT COMMISSION OF GREENSBORO AT 701 DORGAN AVENUE
AND 728 GILLESPIE STREET TO FOUNDATION HOMEBUILDERS, LLC

WHEREAS, the Redevelopment Commission of Greensboro owns property at 701 Dorgan Avenue and 728 Gillespie Street, acquired as part of the Willow Oaks Redevelopment Area;

WHEREAS, the Morningside/Lincoln Grove Redevelopment Plan was adopted by the Greensboro City Council in 2000;

WHEREAS, the Greensboro City Council adopted the Willow Oaks Redevelopment Plan on September 19, 2017 as an update to the Morningside/Lincoln Grove Redevelopment Plan after a series of community meetings and surveys was conducted in 2017 to gather citizen input for the planning process;

WHEREAS, the Redevelopment Commission of Greensboro authorized the sale of these properties according to the process and procedures of the Greensboro Housing Development Partnership;

WHEREAS, the plan developed for the properties are in keeping with the specifications of the updated Redevelopment Plan;

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of 701 Dorgan Avenue and 728 Gillespie Street from the Redevelopment Commission of Greensboro to Foundation Homebuilders, LLC in the amount of \$36,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.