

# **City of Greensboro**

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

# Agenda Report

File Number: 2023-560

Agenda Item# G.11.

**Agenda Date**: 8/15/2023. **Department:** Engineering & Inspections

Meeting Type: Council Meeting Category: Consent Agenda

Title: 2023-560 Resolution Authorizing the Sale of City Surplus Property Located at 4309

Brinton Drive to 3200 HPC, LLC in the Amount of \$94,500.00

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☐Safest City	☐ Most Skilled Workforce
☐ Easiest Place to Do Business	⊠Most Connected City
☐ Youth Sports Capital	☐ Hub of Recreation and Entertainment
☐ Abundance of Attainable Housing	Other/Admin Briefly Explain 3 word maximum

**Council District**: 3

**Public Hearing:** No

Advertising Date/By: N/A

Contact 1 and Phone: Kenney McDowell Ext. 2302

Contact 2 and Phone: Jason Geary Ext. 2302

#### **PURPOSE**:

The Property Management Section of the Engineering and Inspections Department is in the process of selling surplus property consisting of a lot located at 4309 Brinton Drive, Parcel #78233. Council approval is requested to proceed with the sale of the property to the highest bidder.

#### **BACKGROUND:**

Property Management has advertised this property since June 12th, 2023. The highest bid from 3200 HPC, LLC was accepted in accordance with Section 4:122 of the City Code of Ordinances, "Sale of real property by advertisement for bid". The property was recently appraised by D. Lynn Cable at a value of \$105,000.00. The highest and final bid of \$94,500.00 was accepted and advertised in the News & Record with a 10 day upset period. This upset period has expired with no further bids.

The property was acquired and used as a construction staging area for the Horse Pen Creek Road widening project. It has been determined that there is no municipal need for the property. The total area of the lot is 24,394 Sq. Ft. (0.56 acres). The property is zoned R-3, Residential.

# **BUDGET IMPACT**:

The proceeds from the sale of this property will be credited to Account #301-NC-NC.8616 of the Debt Service Fund. Once all costs related to advertising, property transfer fees and maintenance are paid, any net remaining amount will be recorded as revenue from the sale of the property.

### **ACCOUNT NUMBER:**

Account #301-NC-NC.8616

# RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering and Inspections Department recommends City Council approval for the sale of surplus property located at 4309 Brinton Drive.