

RESOLUTION APPROVING AN ADDITIONAL \$30,000,000 IN REIMBURSEMENT  
FUNDS WITH NORTH CAROLINA DEPARTMENT OF TRANSPORTATION FOR UTILITY  
CONSTRUCTION SERVICES FOR THE MEGASITE

WHEREAS, in December 2021, Toyota selected the Greensboro-Randolph Megasite and with the selection the city of Greensboro agreed to provide water and sewer services for the site;

WHEREAS, the North Carolina Department of Transportation (NCDOT) has overall construction management authority for the site including grading, roadway construction, and onsite utility improvements;

WHEREAS, the City has a history of beneficial collaboration with NCDOT in constructing utility improvements on projects that overlap;

WHEREAS, the City by way of a Master Agreement with Toyota, committed to meeting an escalated timeline for project delivery in order to meet Toyota's water and sewer needs;

WHEREAS, on March 15, 2022 and December 20, 2022, the City approved \$20,000,000 in funding on each occasion for NCDOT to provide utility construction services supporting the Megasite;

WHEREAS, an additional \$30,000,000 is needed to continue to fund the ongoing water and sewer utility work at the Megasite;

WHEREAS, the reimbursement agreement for the water and sewer utility work is subject to the State's Disadvantaged Business Enterprise program;

WHEREAS, the City will reimburse NCDOT for actual quantities and final costs for the work to install water and sewer utilities to serve the Megasite; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute a reimbursement agreement with North Carolina Department of Transportation in a total amount not to exceed \$70,000,000 for utility construction services supporting the Greensboro-Randolph Megasite.