

City of Greensboro

Melvin Municipal
Office Building
300 W. Washington Street
Greensboro, NC 27401

Agenda Report

File Number: 2023-582

Agenda Item# G.14.

Agenda Date: 8/15/2023. **Department:** Planning

Meeting Type: Council Meeting Category: Consent Agenda

Title: 2023–582 Resolution Authorizing the Sale of Redevelopment Property at 701 Dorgan

Avenue and 728 Gillespie Street to Foundation Homebuilders, LLC

Council Priority: Place an 'x' in the box.

 □ Safest City
 □ Most Skilled Workforce

 □ Easiest Place to Do Business
 □ Most Connected City

 □ Youth Sports Capital
 □ Hub of Recreation and Entertainment

△ Abundance of Attainable Housing Other/Admin Briefly Explain 3 word maximum

Council District: District 1

Public Hearing: No

Advertising Date/By: NA

Contact 1 and Phone: Sue Schwartz, Ext 2149 Contact 2 and Phone: Russ Clegg, Ext 2211

PURPOSE:

Approve a resolution for the sale of two properties owned by the Redevelopment Commission of Greensboro at 701 Dorgan Avenue and 728 Gillespie Street in the Willow Oaks Redevelopment Area and neighborhood for single family homes per the adopted Willow Oaks Redevelopment Plan.

BACKGROUND:

The Redevelopment Commission has agreed to sell property at 701 Dorgan Avenue and 728 Gillespie Street to Foundation Homebuilders, LLC. The Commission has an agreement with the Greensboro Housing Development Partnership (GHDP) to be the Commission's agent in selling property for development in Willow Oaks. As these two properties came into the ownership of the Commission after the agreement with GHDP was put in place, they are being sold directly by the Commission but under the same pricing structure and development agreements as used by GHDP for the rest of Willow Oaks. The Commission voted to follow this process at their meeting on November 2, 2022. The lots are being sold for a total of \$36,000.

Pre-closing obligations have been satisfied and an upset bid period was initiated with the placement of a Legal Notice in the Greensboro News and Record on July 14, 2023. The upset bid period ended July 24, 2023 with no bids received.

BUDGET IMPACT:

There is no impact to the budget from the sale of these properties.

ACCOUNT NUMBER:

NA

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council approve the resolution for the sale of property 701 Dorgan Avenue and 728 Gillespie Street to Foundation Homebuilders, LLC